

DISCLOSURE OF RELATED PARTY TRANSACTIONS -ON CONSOLIDATED BASIS

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended March 31, 2020.

Transactions and balances with its own subsidiaries are eliminated on consolidation.

(i) Names of related parties and related party relationship

S.No.	Relationship	Name of the related party
(i)	Holding company	Affle Holdings Pte. Ltd. Singapore
(ii)	Fellow subsidiaries	Affle X Private Limited (formerly known as "OOO Marketplaces Private Limited") Affle Global Pte. Ltd. (formerly known as "Affle Appstudios Pte. Ltd., Singapore")
(iv)	Key management personnel	Anuj Kumar (Director) Anuj Khanna Sohum (Chairman, Managing Director & Chief Executive Officer) Kapil Mohan Bhutani (Director, Chief Financial & Operations Officer) Akanksha Gupta (Company Secretary) [till April 30, 2019] Parmita Choudhury (Company Secretary) [w.e.f. June 01, 2019]

(ii) The following table provides the total value of transactions that have been entered into with related parties for the relevant year:

Particulars	Fellow subsidiary		Holding company	
	March 31, 2020 (unaudited)	March 31, 2019 (unaudited)	March 31, 2020 (unaudited)	March 31, 2019 (unaudited)
Rendering of service				
Affle Holdings Pte. Ltd.	-	-	4.94	-
Affle Global Pte. Ltd.	1.57	-	-	-
Reimbursement of expenses by the Group				
Affle Global Pte. Ltd.	0.19	(0.61)	-	-
Reimbursement of expenses to the Group				
Affle Holdings Pte. Ltd.	-	-	121.91	77.93
Affle Global Pte. Ltd.	6.82	11.13	-	-
Affle X Private Limited (formerly known as "OOO Marketplaces Private Limited")	-	0.03	-	-
Other expenses				
Affle X Private Limited (formerly known as "OOO Marketplaces Private Limited")	48.33	-	-	-
Affle Holdings Pte. Ltd.	-	-	7.51	-
Affle Global Pte. Ltd.	2.09	-	-	-
Short-term borrowings				
Affle Holdings Pte. Ltd.	-	-	376.93	-
Affle Global Pte. Ltd.	128.16	-	-	-
Long-term borrowings				
Affle Holdings Pte. Ltd.	-	-	233.70	-
Affle Global Pte. Ltd.	45.23	-	-	-

Transaction with Key Management Personnel

Particulars	March 31, 2020 (unaudited)	March 31, 2019 (unaudited)
Compensation paid*:		
Anuj Kumar		
Short-term employee benefits	5.37	7.54
Kapil Mohan Bhutani		
Short-term employee benefits	4.88	4.27
Parmita Choudhury		
Short-term employee benefits	0.52	-
Akanksha Gupta		
Short-term employee benefits	-	0.70
Anuj Khanna Sohum		
Short-term employee benefits	0.14	0.14

* The remuneration to the key management personnel does not include the director sitting fees, provisions made for gratuity and leave benefits, as they are determined on an actuarial basis for the Company as a whole. Also, it does not include provision for incentives, payable on the basis of actual performance parameters, in next year.

(iii) Balances as at the year end

Particulars	Fellow subsidiaries		Holding Company	
	March 31, 2020 (unaudited)	March 31, 2019 (unaudited)	March 31, 2020 (unaudited)	March 31, 2019 (unaudited)
Trade receivables				
Affle Global Pte. Ltd.	0.22	10.41	-	-
Other current financial assets				
Affle X Private Limited (formerly known as "OOO Marketplaces Private Limited")	-	0.03	-	-
Affle Global Pte. Ltd.	0.02	-	-	-
Affle Holdings Pte. Ltd.	-	-	0.04	2.67
Long-term borrowings				
Affle Holdings Pte. Ltd.	-	-	241.23	69.17
Short-term borrowings				
Affle Holdings Pte. Ltd.	-	-	233.70	20.75
Affle Global Pte. Ltd.	45.23	-	-	-
Trade payables				
Affle X Private Limited (formerly known as "OOO Marketplaces Private Limited")	28.74	-	-	-
Other current financial liabilities				
Affle Global Pte. Ltd.	-	33.57	-	-

Particulars	March 31, 2020 (unaudited)	March 31, 2019 (unaudited)
Payable to key management personnel:		
Anuj Kumar		
Other payable	-	0.20
Salary payable	0.73	0.16
Kapil Mohan Bhutani		
Other Payable	-	0.04
Salary payable	0.65	0.34
Parmita Choudhury		
Salary payable	0.07	-
Akanksha Gupta		
Other Payable	-	-
Salary payable	-	0.08
Anuj Khanna Sohum		
Salary payable	0.02	0.02

No amount has been written off or written back in the period in respect of debts due from/to above related parties.

Terms and conditions of transactions with related parties

The sale and purchase from related parties are made on terms equivalent to those that prevail in arm's length transaction. Outstanding balances at the period end are unsecured and interest free and settlement occurs in cash. For the period ended March 31, 2020 and March 31, 2019, the Group has not recorded any impairment of receivables relating to amounts owed by related parties. This assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates.